

FINANCE COMMITTEE AGENDA

The Standing Committee on Finance will meet on *Monday, December 19, 2022 at 7:00 PM* in the *Council Chambers, Brockton City Hall, 45 School Street*, to consider the following:

1. Ordered: In accordance with Massachusetts General Law Chapter 59 Section 5, Clause 41C, the City Council votes to increase the value of the residential tax exemption from \$750 to \$1,000 for eligible seniors who meet specific ownership, residency, income and asset requirements. Further, the City Council votes to accept the local option to increase gross receipts limits and the whole estate limit annually by the percentage increase in the Consumer Price Index (CPI) determined by the Department of Revenue (DOR) each year. This order shall be effective for any fiscal year beginning on or after July 1, 2023.

Invited: John O'Donnell, Assessor Chairman

2. Ordered: That the City Council votes to adopt and accept provisions of the Brave Act, specifically, the 5th paragraph of M.G.L. c. 59, §5 clauses 22G and 22H, as follows:

Section 5. The following property shall be exempt from taxation and the date of determination as to age, ownership or other qualifying factors required by any clause shall be July 1 of each year unless another meaning is clearly apparent from the context; provided, however, that any person who receives an exemption pursuant to clause Seventeenth, Seventeenth C, Seventeenth C1/2, Seventeenth D, Twenty-second, Twenty-second A, Twenty-second B, Twenty-second C, Twenty-second D, Twenty-second E, Twenty-second F, Twenty-second G, Thirty-seventh, Thirty-seventh A, Forty-first, Forty-first B, Forty-first C, Forty-first C1/2, Forty-second, Forty-third, Fifty-sixth or Fifty-seventh shall not receive an exemption on the same property pursuant to any other provision of this section, except clause Eighteenth or Forty-fifth...

Twenty-second G. In any city or town that accepts this clause, real estate that is the domicile of a person but is owned by a trustee, conservator or other fiduciary for the person's benefit if the real estate would be eligible for exemption under clause Twenty-second, Twenty-second A, Twenty-second B, Twenty-second C, Twenty-second D, Twenty-second E or Twenty-second F if the person were the owner of the real estate.

Twenty-second H. Real estate to the full amount of the taxable valuation of real property of the surviving parents or guardians of soldiers and sailors, members of the National Guard and veterans who: (i) during active duty service, suffered an injury or illness documented by the United States Department of Veterans Affairs or a branch of the armed forces that was a proximate cause of their death; or (ii) are missing in action with a presumptive finding of death as a result of active duty service as members of the armed forces of the United States; provided, however, that the real estate shall be occupied by the surviving parents or guardians as the surviving parents' or guardians' domicile; and provided further, that the surviving parents or guardians shall have been domiciled in the commonwealth for the 5 consecutive years immediately before the date of filing for an exemption pursuant to this clause or the soldier or sailor, member of the National Guard

or veteran was domiciled in the commonwealth for not less than 6 months before entering service.

Surviving parents or guardians eligible for an exemption pursuant to this clause shall be eligible regardless of when the soldier, sailor, member of the National Guard or veteran died or became missing in action with a presumptive finding of death; provided, however, that the exemption shall only apply to tax years beginning on or after January 1, 2019. Such exemption shall be available until such time as the surviving parents or guardians are deceased. No real estate shall be so exempt which has been conveyed to the surviving parents or guardians to evade taxation. This clause shall take effect upon its acceptance by any city or town. This order shall be effective for any fiscal year beginning on or after July 1, 2023.

Invited: John O'Donnell, Assessor Chairman

Kelly Young, Director of Veteran's Services