

City of Brockton

In City Council June 28, 2021

Ordered: That the City of Brockton appropriate the amounts of Nineteen Million One Hundred Thousand Dollars (\$19,100,000) for the purpose of paying costs of designing and constructing water system improvements, but not limited to, water main replacements in (i) the North Main Street/North Montello Street Loop, (ii) North Main Street and (iii) Martland Avenue, repairs and paving incidental to making such improvements, and the payment of all costs incidental or related thereto. To meet this appropriation the City Treasurer, with approval of the Mayor, is authorized to borrow said amount under G.L. c.44, ss 8 (4), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G. L. c.44, ss 20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

In City Council, July 26, 2021

Passed to a third reading by a roll call vote, eight members present and all voting in the affirmative. Councilors Farwell and Rodrigues absent and at the meeting of August 23, 2021, the question may be on final passage.

The foregoing Order is on file in the City Clerk's Office and on the City's website in its entirety for review by interested parties.

Timothy J. Cruise, Assistant City Clerk

Published on: August 6, 2021