

FINANCE COMMITTEE MINUTES

The Standing Committee on Finance met on *Monday, July 19th, 2021 at 7:00 PM* in the *Council Chambers, Brockton City Hall, 45 School Street*, with Councilor Farwell presiding and Councilor Mendes and Cardoso absent, to consider the following:

Public Hearing:

1. Ordered: That the common necessity and convenience of the inhabitants of the City of Brockton require the laying out of Chestnut Drive Extension, extending from the southerly terminus of the 2010 layout of Chestnut Drive, southerly, and for that purpose it is necessary to take an easement for Highway Purposes and lay out as a public Street or way of said City of Brockton.

Invited: Patrick Hill, Interim DPW Commissioner

* Mr. Hill states that the DPW has no objections to this.

* No one here in favor, no one here in opposition.

Having considered the same, motion by Councilor Eaniri to report FAVORABLE, 2nd by Councilor Asack. Motion carried by a hand vote.

2. Ordered: That the common necessity and convenience of the inhabitants of the City of Brockton require the laying out and acceptance of Gloucester Street, extending from Pinehurst Avenue easterly to Annadea Road, a distance of 1,051.42 feet, more or less, and for that purpose it is necessary to take an easement for Highway Purposes and lay out as a public street or way of said City of Brockton.

Invited: Patrick Hill, Interim DPW Commissioner

* Mr. Hill states that the DPW has no objections to this.

* Nancy Suto, 8 Gloucester Street, asks how this effects the residents?

* Councilor Thompson states that right now the street is a private way, as a public street the street will be able to be paved, really no difference.

Having considered the same, motion by Councilor Thompson to report FAVORABLE, 2nd by Councilor Monahan. Motion carried by a hand vote.

Public Hearing closed

3. Appointment of Anthony Michael Branch, 25 Montello Street Ext. Brockton, MA 02301 as a constable in the City of Brockton for a term of three (3) years.

Invited: Anthony Michael Branch

Having considered the same, motion by Councilor Monahan to report FAVORABLE, 2nd by Councilor Asack. Motion carried by a roll call vote, 6 in the affirmative and 2 in opposition.

4. Ordered: In accordance with the General Laws of Massachusetts, Chapter 44, Recommending that the City Council authorize the acceptance and expenditure of an additional grant award in the amount of \$25,000 from the Executive Office of Public Safety and Security FY2021 Senator Charles E. Shannon, Jr. Community Safety Initiative Grant to the City of Brockton Police Department-FY2021 Senator Charles E. Shannon, Jr. Community Safety Initiative Grant Fund.

Invited: Troy Clarkson, Chief Financial Officer

Emanuel Gomes, Chief of Police

Michelle St. James, Grant Coordinator Brockton Police Department

* Ms. St. James states this money is going to the Boys and Girls Club to defray the cost of transportation for 30 of the kids to go to summer camp as well as Brockton Christian Mentoring initiative who are doing a summer academy for 25 youths.

Having considered the same, motion by Councilor Asack to report FAVORABLE, 2nd by Councilor Monahan. Motion carried by a hand vote.

*Councilor Monahan asks what is going on with the echo?

*Council President Farwell states that IT Department as well as Assistant City Clerk Tim Cruise is working on it, and Mr. Santos from IT has identified the problem. We need to broadcast directly from here to BCA and Comcast and then to YouTube.

5. Ordered: That the City of Brockton appropriate the amounts of Nineteen Million One Hundred Thousand Dollars (\$19,100,000) for the purpose of paying costs of designing and constructing water system improvements, but not limited to, water main replacements in (i) the North Main Street/North Montello Street Loop, (ii) North main Street and (iii) Martland avenue, repairs and paving incidental to the making such improvements, and the payment of all costs incidental or related thereto. To meet this appropriation the City Treasurer, with approval of the Mayor, is authorized to borrow said amount under G.L. c.44, ss 8 (4), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G. L. c.44, ss 20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

Invited: Troy Clarkson, Chief Financial Officer

Patrick Hill, Interim Commissioner of DPW

Martin Brophy, Treasurer/ Collector

* Mayor Sullivan speaks of the order before us. The cap is nineteen million. We would be able to subsidize this amount.

*Mr. Clarkson states this a long awaited investment in our infrastructure. The entirety of the payment of the principal and interest on this debt is payable through the water user fee that you instituted last year.

* Councilor Rodrigues asks is this just a project for the north side of the city?

* Mr. Clarkson states this is phase 1. We do anticipate this is the first of many phases.

* Mr. Hill states the phase 1 proposal was identified through a water model that we did throughout the entire distribution system. The pipe is cast iron, some sections from 1890's and others from 1930's and is unlined. Have seen many issues and are trying to increase the water quality across the northside.

Having considered the same, motion by Councilor Asack to report FAVORABLE, 2nd by Councilor Monahan. Motion carried by a hand vote.

6. Ordered: Recommending that the City Council provide appropriation and borrowing authorization for \$360,900,000 for the purpose of funding all or a portion of the unfunded pension liability of the retirement system of the City of Brockton.

Invited: Troy Clarkson, Chief Financial Officer

Martin Brophy, Treasurer/ Collector

* Council President Farwell steps down from this agenda item as he has a pension with the city of Brockton. Councilor Eaniri steps in. Council President Farwell also states that there are other invitees here tonight to speak on this item.

* Mayor Sullivan speaks of the item, stating we don't have to do this, but we have a duty to look at how we can do something now, to save the city of Brockton. You will hear a lot of financial information and facts tonight.

* Mr. Clarkson speaks of the overview and POB process, plan specifics, POB stabilization fund and savings and benefits.

* Cinder McNerney speaks regarding the market outlook and Brockton's position.

* Jay Condon speaks regarding the risk and reward.

* Rick Manley speaks of the POB proposal and language of the loan order.

* Linda Bournival speaks on the assumptions of liabilities and investment return.

Having considered the same, motion by Councilor Monahan to report FAVORABLE, 2nd by Councilor Asack. Motion carried by a hand vote.

7. Ordered: The City Council reviews an exemption from the residency requirement in accordance with the Revised Ordinances of the City of Brockton Article III Section 2-110, City of Brockton Ordinance Waiver of Residency extension in reference to AnnMarie Raymond.

Invited: AnnMarie Raymond, Interim City Auditor

Having considered the same, motion by Councilor Lally to report FAVORABLE, 2nd by Councilor Asack. Motion carried by a hand vote,

Meeting adjourned at 8:47 PM

This meeting may be accessed via YouTube on the Brockton Channel:

<https://www.youtube.com/user/TheBrocktonChannels/live>