

City of Brockton

In City Council December 14, 2020

Ordered: That the City of Brockton appropriate the amount of Ninety-Eight Million Dollars (\$98,000,000) for the purpose of paying costs of designing, constructing and equipping a public safety complex to house the Police, Fire, and Information Technology departments, as well as the Brockton Emergency Management Agency, including the payment of costs of designing and improving roadways and utilities in the vicinity of the public safety complex, making improvements to enhance traffic flow, and for the payment of all costs incidental or related thereto. To meet this appropriation, the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount under G.L.c.44, ss7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G.L. c. 44, ss20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

In City Council, December 28, 2020

Passed to a third reading by a roll call vote, eleven members present and all voting in the affirmative. and at the meeting of January 25, 2021, the question may be on final passage.

The foregoing Order is on file in the City Clerk's Office and on the City's website in its entirety for review by interested parties.

Anthony J. Zeoli, City Clerk

Will Be Published in newspaper:

January 11, 2021

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In City Council December 14, 2020

ORDERED:

That the City of Brockton appropriate the amount of Ninety-Eight Million Dollars (\$98,000,000) for the purpose of paying costs of designing, constructing and equipping a public safety complex to house the Police, Fire, and Information Technology departments, as well as the Brockton Emergency Management Agency, including the payment of costs of designing and improving roadways and utilities in the vicinity of the public safety complex, making improvements to enhance traffic flow, and for the payment of all costs incidental or related thereto. To meet this appropriation, the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount under G.L.c.44, ss7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G.L. c. 44, ss20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.



 Councilor Winthrop H. Farwell Jr.

IN CITY COUNCIL

December 14, 2020
READ AND REFERRED TO STANDING
COMMITTEE ON FINANCE
Anthony J. Zeali
CLERK

In City Council December 28, 2020

Passed to a third reading by a roll call vote taken by "yeas" and "nays"; eleven members present and all voting in the affirmative.

Anthony J. Zeali
City Clerk

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Locke
Lord

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Direct Fax: 617-269-1046
richard.manley@lockelord.com

December 4, 2020

Troy Clarkson, Chief Financial Officer
City of Brockton
45 School Street
Brockton, Massachusetts 02301

Dear Troy:

As requested, I have prepared the following form of loan order:

(Public Safety Complex)

Ordered: that the City of Brockton appropriate the amount of Ninety-Eight Million Dollars (\$98,000,000) for the purpose of paying costs of designing, constructing and equipping a public safety complex to house the Police, Fire, and Information Technology departments, as well as the Brockton Emergency Management Agency, including the payment of costs of designing and improving roadways and utilities in the vicinity of the public safety complex, making improvements to enhance traffic flow, and for the payment of all costs incidental or related thereto. To meet this appropriation the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount under G.L. c. 44, §7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

All loan orders must be published at least 10 days prior to final passage and each requires at least a two-thirds vote of all members of the Council.

For each order, a certificate from you as the Chief Financial Officer is required by Section 5 of Chapter 324 of the Acts of 1990 and should be filed prior to adoption of each individual loan order. If you do not give the required certification or if you are unable to make the certification without expressing qualifications or contingencies, the loan order may only be passed by the City

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Council if the absence of such certification or the qualified or contingent nature of such certification is expressly noted in such order.

Please call me if there are any questions about the suggested proceedings. If any funds are to be advanced for these purposes and reimbursed from bond proceeds, please note the requirements of G.L. c.44 §20A and the guidelines issued by the Director of the Bureau of Accounts.

Yours faithfully,



Richard A. Manley, Jr.

RAM

cc: Cynthia McNerney

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