

City of Brockton

In City Council, September 14, 2020

Ordered: That the City of Brockton appropriate the amount of two million, nine hundred thirty-four thousand, three hundred seventy-six dollars (\$2,934,376) for the purpose of paying costs of the roof replacement project at the Huntington Alternative School, 1121 Warren Ave, Brockton, Massachusetts, including the payment of all costs incidental or related thereto (the "Project"), which proposed repair project would materially extend the useful life of the school and preserve an asset that otherwise is capable of supporting the required educational program, and for which the City of Brockton may be eligible for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of Brockton Public Schools. To meet this appropriation the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority. The City of Brockton acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City of Brockton incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City of Brockton; provided further that any grant that the City of Brockton may receive from the MSBA for the Project shall not exceed the lesser of seventy nine and fifty-eight hundredths percent (79.58%) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City of Brockton and the MSBA. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under M.G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require. **The CFO, in accordance with Section 5 of Chapter 324 of the Acts of 1990, certifies the proposed appropriation of and borrowing authorization for \$2,934,376, for the purpose of roof repairs at the Huntington Alternative School without a detrimental impact on the continuous provision of the existing level of municipal services. This is a conditional certification based upon developing a clear plan for long-term debt management.**

In City Council, September 28, 2020

The amendment passed by a hand vote. Amendment: motion to amend MSBA repair of roof for the Huntington Alternative School in the amount of \$2,934,376 to be \$2,942,058 because of a scrivener's error. Passed to a third reading, as amended, by a hand vote and on October 13, 2020 the question may be on final passage.

The foregoing Ordinance is on file in the City Clerk's Office and on the City's website in its entirety for review by interested parties.

Anthony J. Zeoli, City Clerk

Will be published in newspaper:

October 2, 2020

POSTED ON BOARD IN CITY CLERK'S OFFICE AND ON BOARD NEAR FIRST FLOOR ELEVATOR AND ON CITY OF BROCKTON WEBSITE IN ITS ENTIRETY

In City Council September 14, 2020

ORDERED:

That the City of Brockton appropriate the amount of two million, nine hundred thirty-four thousand, three hundred seventy-six dollars (\$2,934,376) for the purpose of paying costs of the roof replacement project at the Huntington Alternative School, 1121 Warren Ave, Brockton, Massachusetts, including the payment of all costs incidental or related thereto (the "Project"), which proposed repair project would materially extend the useful life of the school and preserve an asset that otherwise is capable of supporting the required educational program, and for which the City of Brockton may be eligible for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of Brockton Public Schools. To meet this appropriation the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority. The City of Brockton acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City of Brockton incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City of Brockton; provided further that any grant that the City of Brockton may receive from the MSBA for the Project shall not exceed the lesser of seventy nine and fifty-eight hundredths percent (79.58%) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be

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executed between the City of Brockton and the MSBA. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under M.G.L. c. 44A any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

The CFO, in accordance with Section 5 of Chapter 324 of the Acts of 1990, certifies the proposed appropriation of and borrowing authorization for \$2,934,376, for the purpose of roof repairs at the Huntington Alternative School without a detrimental impact on the continuous provision of the existing level of municipal services. This is a conditional certification based upon developing a clear plan for long-term debt management.

Dennis Eaniri

Councilor

Councilor Dennis R. Eaniri

IN CITY COUNCIL

SEPTEMBER 14 2020

READ AND REFERRED TO STANDING COMMITTEE ON FINANCE

Anthony J. Zeoli

CLERK

In City Council September 28, 2020

The amendment passed by a hand vote. Amendment: motion to amend MSBA repair of the roof for the Huntington Alternative School in the amount of \$2,934,376 to be \$2,942,058 because of a scrivener's error.

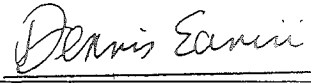
Passed to a third reading, as amended, by a hand vote.

Anthony J. Zeoli

City Clerk

AMENDMENT:

I motion to amend MSBA repair of the roof for Huntington Alternative School in the amount of \$2,934,376 to be \$2,942,058 because of a scrivener's error.



Councillor
Councillor Dennis R. Eaniri