

CITY OF BROCKTON

In City Council January 8, 2018
Ordered: That the sum of \$335,000 is appropriated to pay all costs of replacing the City Hall elevator, and that to meet this appropriation, the Treasurer, with approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44 of the General Laws, and to issue bonds or notes of the City therefor; that such bonds or notes shall be general obligations of the City, and that the Mayor is authorized to expend all funds available for the project and to take any other action necessary to carry out the project. Any premium received by the City upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. Further Ordered: That the City Treasurer is authorized to file an application with the Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

Passed to a third reading at the meeting of January 22, 2018 and at the meeting of February 12, 2018, the question may be on final passage.

Anthony J. Zeoli, City Clerk

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POSTED ON BULLETIN BOARD IN CITY CLERK'S OFFICE AND ON FIRST FLOOR BULLETIN BOARD NEAR ELEVATOR